



# PRESS RELEASE

## **PSA Conducts Briefing-Workshop with Stakeholders Towards Compilation of the Provincial Product Accounts in Additional Seven Pilot Regions in 2023**

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To jumpstart the activities for the compilation of Provincial Product Accounts (PPA) in additional seven regions in 2023, the Philippine Statistics Authority (PSA) successfully conducted series of Briefing-Workshop with Stakeholders Towards the Compilation of PPA in the following locations: Bangsamoro Autonomous Region in Muslim Mindanao (BARMM), 27 to 28 February 2023; Zamboanga Peninsula, 02 to 03 March 2023; Central Luzon, 06 to 07 March 2023; Bicol Region, 09 to 10 March 2023; Cagayan Valley, 13 to 14 March 2023; Caraga, 16 to 17 March 2023; and Ilocos Region, 20 to 21 March 2023.

In her message, Officer-in-Charge Deputy National Statistician Divina Gracia L. del Prado, Ph.D. highlighted the inevitable need for more disaggregated economic data, particularly in the recent years when the economy of the Philippines suffered due to Covid-19 pandemic. This was supported by the positive feedbacks from stakeholders during the dissemination activities conducted in 46 provinces and 13 highly urbanized cities in nine regions last year on the importance of data in improving the lack of local-level statistics.

The briefing-workshops were conducted to apprise the stakeholders on the System of National Accounts, and the implementation of the PPA; inform the stakeholders on data requirements for PPA compilation; and consult stakeholders and gather information on the economic situation of the provinces in the region.



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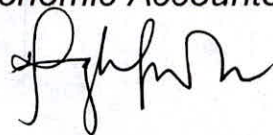
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The briefing-workshops were attended by different stakeholders in the regions and provinces, including the Local Government Units, Provincial and City Planning and Development Offices, and Regional Line Agencies, among others.

These activities were facilitated by the Subnational Economic Accounts Division and Production Accounts Division of the Macroeconomic Accounts Service with the cooperation of the respective PSA Regional Statistical Services Offices and Provincial Statistical Offices.

For more information on PPA, visit our website at <https://psa.gov.ph/ppa>.

- *Macroeconomic Accounts Service, Sectoral Statistics Office*

A handwritten signature in black ink, appearing to be 'J. Johnson', written in a cursive style.