



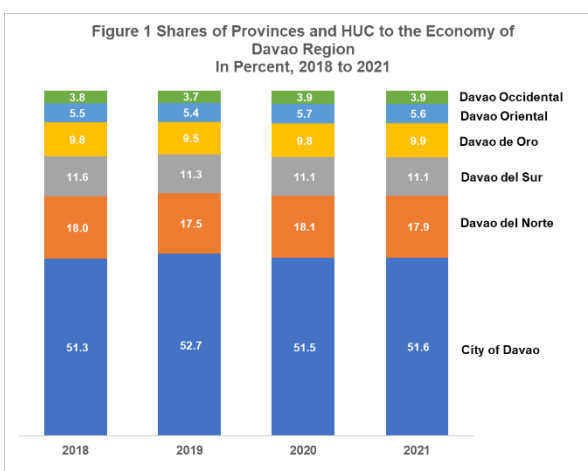
PRESS RELEASE

City of Davao Accounts 51.6 Percent to the Economy of Davao Region in 2021

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19 December 2022 – Davao City. The Philippine Statistics Authority (PSA) releases the first ever report of the Provincial Product Accounts (PPA) of Davao Region covering the period 2018 to 2021. This release covers five provinces, namely, Davao de Oro, Davao del Norte, Davao del Sur, Davao Occidental, Davao Oriental, as well as the Highly Urbanized City (HUC) of Davao.

The PPA results showed that in 2021, the City of Davao accounted for 51.6 percent to the total economy of Davao Region. This was followed by the Province of Davao del Norte with a share of 17.9 percent. The Provinces of Davao del Sur and Davao de Oro came next with shares of 11.1 percent, and 9.9 percent, respectively. Meanwhile, Davao Oriental accounted for 5.6 percent and Davao Occidental had 3.9 percent share to the regional economy during the period. (Table 1 and Figure 1)



In terms of growth, all economies in the region grew in 2021 with Davao de Oro recording the fastest growth of 7.4 percent. Of the 5.9 percent growth of the region during the period, the City of Davao contributed the most with 3.1 percentage points. (Table 1)



Table 1. Gross Domestic Product by Province and HUC
At Constant 2018 Prices

Region/Province/HUC	Levels (In '000 PhP)		2021 Percent Share to GRDP	2020-2021 Growth Rate (In Percent)	2021 Contribution to Growth (In Percentage Points)
	2020	2021			
Davao de Oro	81,694,623	87,754,141	9.9	7.4	0.7
Davao del Norte	150,470,168	158,082,300	17.9	5.1	0.9
Davao del Sur	92,509,073	97,641,760	11.1	5.5	0.6
Davao Occidental	32,369,345	34,441,544	3.9	6.4	0.2
Davao Oriental	47,220,183	49,395,313	5.6	4.6	0.3
City of Davao	428,962,104	454,720,473	51.6	6.0	3.1
Davao Region	833,225,496	882,035,530	100.0	5.9	5.9

Source: Philippine Statistics Authority

The PPA is a mechanism to compile the Gross Domestic Product (GDP) at the subregional level. Complementing the GDP at the national level and the Gross Regional Domestic Product at the regional level, the PPA will provide a suitable measure of economic performance at the provincial/HUC level. It will also be a source of indicators that monitor economic development at the local level. Moreover, the PPA is viewed as a means to strengthen the planning and decision-making of provincial policymakers and stakeholders in crafting more informed economic policies.

Davao Region, along with CAR, CALABARZON, Western Visayas, Eastern Visayas and SOCCSKSARGEN, were selected as pilot regions for the compilation of PPA in 2022. In 2021, MIMAROPA Region, Northern Mindanao, and Central Visayas were the pilot regions. To date, the PPA compilation covers 46 provinces and 13 HUCs in the nine regions. The results covering the period 2018 to 2021 were consistent with the annual regional accounts released on 28 April 2022.

Complete statistical tables, charts, and data visuals on the PPA of Davao Region can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso11.psa.gov.ph/ppa>.

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