



PRESS RELEASE

The Province of Sultan Kudarat Records the Fastest Growth in SOCCSKSARGEN Economy in 2021

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19 December 2022 – Koronadal City. The Philippine Statistics Authority (PSA) releases the first ever report of the Provincial Product Accounts (PPA) of SOCCSKSARGEN Region covering the period 2018 to 2021. This release covers four provinces, namely, Cotabato, Sarangani, South Cotabato, Sultan Kudarat, as well as the Highly Urbanized City (HUC) of General Santos.

The PPA results showed that all economies in the region grew in 2021 with Sultan Kudarat recording the fastest growth of 6.7 percent. Of the 5.2 percent growth of the region during the period, the City of General Santos contributed the most with 1.4 percentage points. This was closely followed by Cotabato and South Cotabato with 1.3 and 1.2 percentage points contribution, respectively. (Table 1)

Table 1. Gross Domestic Product by Province and HUC

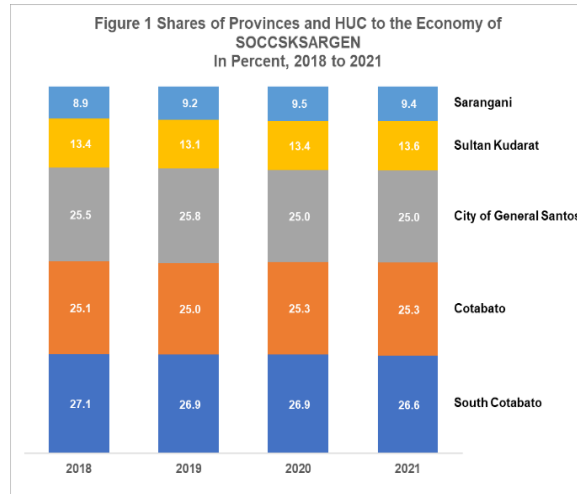
At Constant 2018 Prices

Region/Province/HUC	Levels (In '000 PhP)		2021 Percent Share to GRDP	2020-2021 Growth Rate (In Percent)	2021 Contribution to Growth (In Percentage Points)
	2020	2021			
Cotabato	113,576,038	119,447,787	25.3	5.2	1.3
Sarangani	42,490,031	44,492,054	9.4	4.7	0.4
South Cotabato	120,627,683	125,824,976	26.6	4.3	1.2
Sultan Kudarat	60,387,997	64,414,093	13.6	6.7	0.9
City of General Santos	112,166,044	118,352,773	25.0	5.5	1.4
SOCCSKSARGEN	449,247,792	472,531,682	100.0	5.2	5.2

Source: Philippine Statistics Authority



In terms of share, the Province of South Cotabato had the biggest share of 26.6 percent to the total economy of the region in 2021. This was closely followed by Cotabato and City of General Santos with shares of 25.3 percent and 25.0 percent, respectively. Meanwhile, Sultan Kudarat accounted for 13.6 percent, while Sarangani Province had 9.4 percent share to the regional economy during the period. (Table 1 and Figure 1)



The PPA is a mechanism to compile the Gross Domestic Product (GDP) at the subregional level. Complementing the GDP at the national level and the Gross Regional Domestic Product at the regional level, the PPA will provide a suitable measure of economic performance at the provincial and HUC level. It will also be a source of indicators that monitor economic development at the local level. Moreover, the PPA is viewed as a means to strengthen the planning and decision-making of subregional policymakers and stakeholders in crafting more informed economic policies.

SOCCSKSARGEN, along with CAR, CALABARZON, Western Visayas, Eastern Visayas and Davao Region, were selected as pilot regions for the compilation of PPA in 2022. In 2021, MIMAROPA Region, Northern Mindanao, and Central Visayas were the pilot regions. To date, the PPA compilation covers 46 provinces and 13 HUCs in the nine regions. The results covering the period 2018 to 2021 were consistent with the annual regional accounts released on 28 April 2022.

Complete statistical tables, charts, and data visuals on the PPA of SOCCSKSARGEN can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso12.psa.gov.ph/ppa>.

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