



PRESS RELEASE

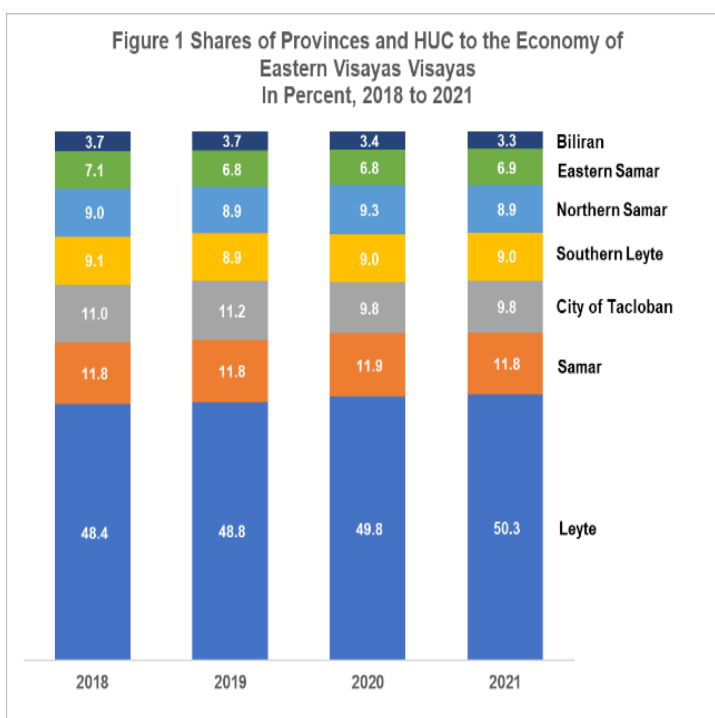
Province of Leyte Accounts for Half of the Economy of Eastern Visayas in 2021

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19 December 2022 – Tacloban City. The Philippine Statistics Authority (PSA) releases the first ever report on the Provincial Product Accounts (PPA) of Eastern Visayas Region covering the period 2018 to 2021. This release covers six provinces, namely, Biliran, Eastern Samar, Leyte, Northern Samar, Samar, and Southern Leyte, as well as the Highly Urbanized City (HUC) of Tacloban.

The PPA results showed that in 2021, the Province of Leyte led the economy of the region accounting for half of the regional economy with a share of 50.3 percent. This was followed by the Province of Samar with a share of 11.8 percent. The City of Tacloban, the only HUC in the region, accounted for 9.8 percent. The Provinces of Southern Leyte, Northern Samar, and Eastern Samar had respective shares of 9.0 percent, 8.9 percent, and 6.9 percent. Meanwhile, Biliran had the least share of 3.3 percent to the regional economy of Eastern Visayas. (Table 1 and Figure 1)



In terms of growth in 2021, Eastern Samar and Leyte recorded the fastest growth of 7.1 percent and 7.0 percent, respectively. Of the 6.0 percent growth of the region during the period, Leyte contributed the most with 3.5 percentage points. (Table 1)



Table 1. Gross Domestic Product by Province and HUC
At Constant 2018 Prices

Region/Province/HUC	Levels (In '000 PhP)		2021 Percent Share to GRDP	2020-2021 Growth Rate (In Percent)	2021 Contribution to Growth (In Percentage Points)
	2020	2021			
Biliran	14,851,292	15,415,226	3.3	3.8	0.1
Eastern Samar	29,670,042	31,781,367	6.9	7.1	0.5
Leyte	216,638,100	231,783,753	50.3	7.0	3.5
Northern Samar	40,292,119	41,171,586	8.9	2.2	0.2
Samar	51,867,621	54,165,451	11.8	4.4	0.5
Southern Leyte	38,950,057	41,377,206	9.0	6.2	0.6
City of Tacloban	42,498,487	45,283,223	9.8	6.6	0.6
Eastern Visayas	434,767,718	460,977,813	100.0	6.0	6.0

Source: Philippine Statistics Authority

The PPA is a mechanism to compile the Gross Domestic Product (GDP) at the subregional level. Complementing the GDP at the national level and the Gross Regional Domestic Product at the regional level, the PPA will provide a suitable measure of economic performance at the provincial and HUC level. It will also be a source of indicators that monitor economic development at the local level. Moreover, the PPA is viewed as a means to strengthen the planning and decision-making of subregional policymakers and stakeholders in crafting more informed economic policies.

Eastern Visayas, along with CAR, CALABARZON, Western Visayas, Davao Region, and SOCCSKSARGEN, were selected as pilot regions for the compilation of PPA in 2022. In 2021, MIMAROPA Region, Northern Mindanao, and Central Visayas were the pilot regions. To date, the PPA compilation covers 46 provinces and 13 HUCs in the nine regions. The results covering the period 2018 to 2021 were consistent with the annual regional accounts released on 28 April 2022.

Complete statistical tables, charts, and data visuals on the PPA of Eastern Visayas can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso08.psa.gov.ph/ppa>.

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

DGLDP/VR/IFSP