

PRESS RELEASE

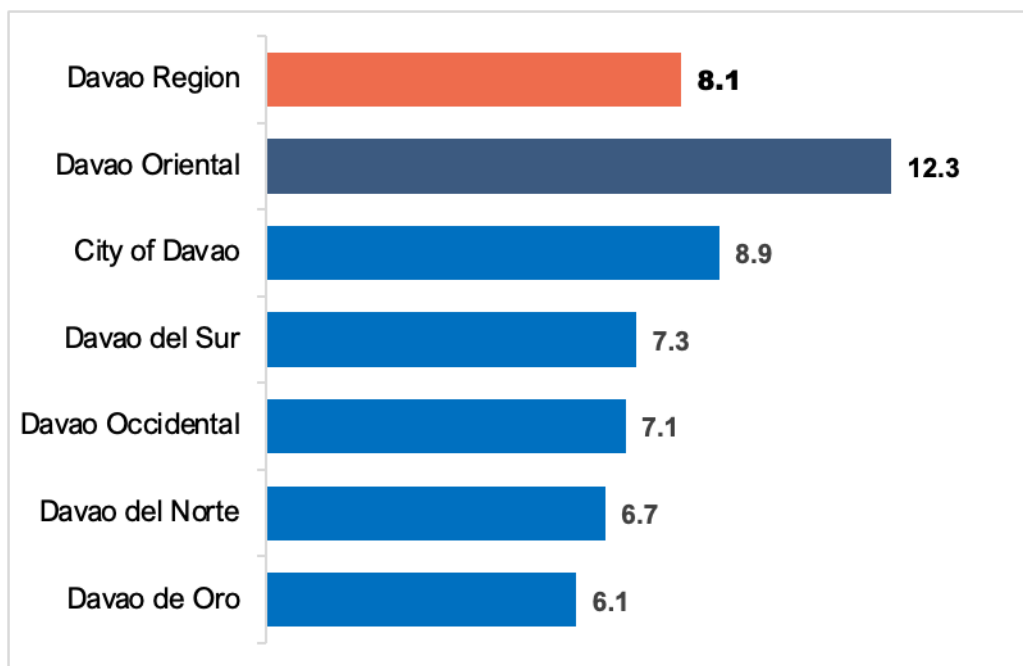
Davao Oriental Posts the Fastest Growth in 2022 at 12.3 Percent; City of Davao Accounts for More Than Half of the Industry and Services of the Region

Date of Release: 01 December 2023

Reference No. 2023-SSO-223

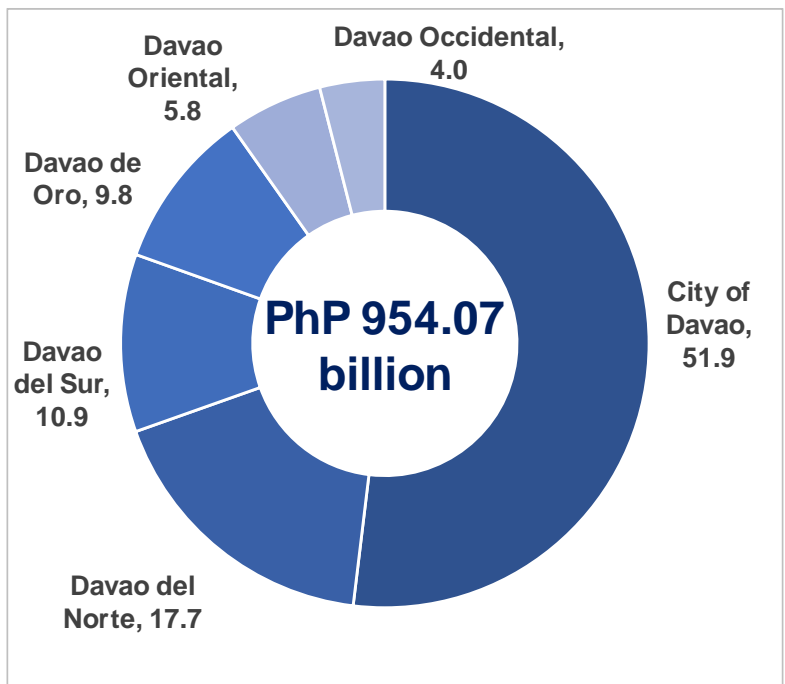
Davao Oriental posted the fastest economic growth of 12.3 percent in 2022. It was followed by City of Davao with a growth rate of 8.9 percent. Meanwhile, Davao del Sur, Davao Occidental, Davao del Norte, and Davao de Oro recorded economic growths slower than the regional growth rate of 8.1 percent. (Figure 1)

Figure 1. Economic Performance of Provinces and HUC, Davao Region
Growth Rates (in Percent), 2021 to 2022
At Constant 2018 Prices



Among the five provinces and one Highly Urbanized City (HUC) in Davao Region, City of Davao accounted for more than half of the region's PhP 954.07 billion value of GDP in 2022. Davao del Norte and Davao del Sur followed with 17.7 percent and 10.9 percent shares, respectively. (Figure 2)

Figure 2. Share of Provinces and HUC to Davao Region's GDP
At Constant 2018 Prices: 2022 (In Percent)



Davao del Norte accounted for 34.8 percent of the region's total value of Agriculture, forestry and fishing in 2022. Meanwhile, Davao de Oro and Davao del Sur ranked second and third with 18.8 percent and 16.5 percent shares, respectively. (Table 1)

Of the PhP 236.56 billion total Industry of Davao Region, City of Davao accounted for more than half or 52.5 percent. Meanwhile, Davao del Norte and Davao del Sur accounted for 14.2 percent and 14.0 percent, respectively. (Table 1)

City of Davao also accounted for 61.0 percent of the region's total value of Services. Davao del Norte and Davao del Sur also ranked second and third in terms of share to Services at 14.7 percent and 8.2 percent, respectively. (Table 1)

Table 1. Share of Provinces and HUC to Davao Region's Major Industry,
At Constant 2018 Prices: 2022

Region/Province/HUC	Levels (in '000 PhP)			Share to the Region (in Percent)		
	AFF	INDUSTRY	SERVICES	AFF	INDUSTRY	SERVICES
Davao de Oro	27,466,385	25,627,283	40,009,165	18.8	10.8	7.0
Davao del Norte	50,990,043	33,602,417	84,018,486	34.8	14.2	14.7
Davao del Sur	24,106,661	32,999,726	46,588,089	16.5	14.0	8.2
Davao Occidental	8,168,970	11,835,760	17,899,431	5.6	5.0	3.1
Davao Oriental	13,129,176	8,360,415	33,958,314	9.0	3.5	5.9
City of Davao	22,507,110	124,130,718	348,675,970	15.4	52.5	61.0
Davao Region	146,368,346	236,556,320	571,149,455	100.0	100.0	100.0

Source: Philippine Statistics Authority

In 2023, the Provincial Product Accounts (PPA) compilation covers 82 provinces and 17 HUCs across 16 regions in the country. The results covering the period 2018 to 2022 were consistent with the annual regional accounts released on 27 April 2023.

Complete statistical tables, charts, and data visuals on the PPA of Davao Region can be accessed at psa.gov.ph/statistics/ppa. Results of the PPA are also released by the respective provincial offices of the PSA through rso11.psa.gov.ph/statistics/ppa.



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