

PRESS RELEASE

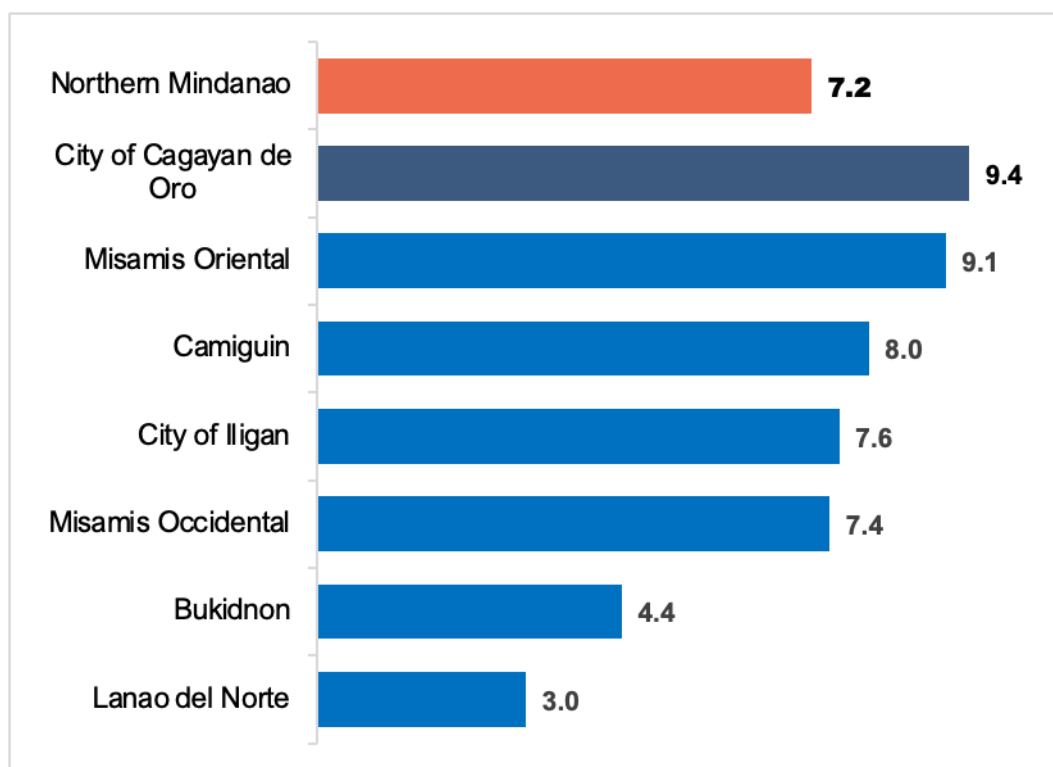
All Provinces and HUCs in Northern Mindanao Continue to Expand in 2022; City of Cagayan de Oro Records the Fastest Growth with 9.4 Percent

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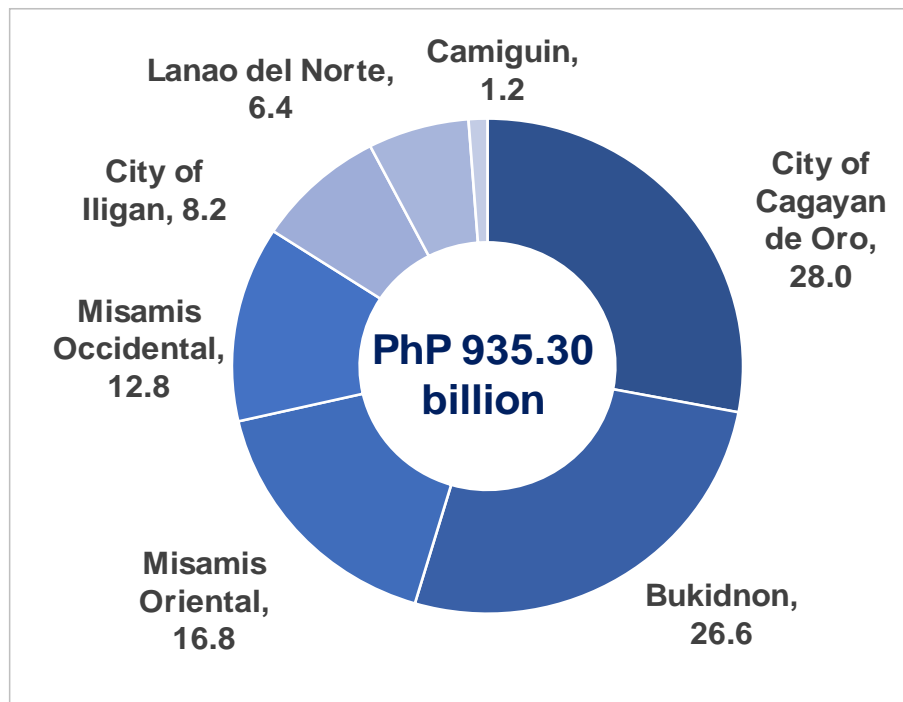
All five provinces and two Highly Urbanized Cities (HUCs) in Northern Mindanao continued to expand in 2022, with the City of Cagayan de Oro recording the fastest growth of 9.4 percent. Five of the seven economies in the region recorded growths faster than the regional growth of 7.2 percent in 2022. (Figure 1)

Figure 1. Economic Performance of Provinces and HUCs in Northern Mindanao
Growth Rates (in Percent), 2021 to 2022
At Constant 2018 Prices



Of the PhP 935.30 billion value of Northern Mindanao’s Gross Domestic Product (GDP) in 2022, the City of Cagayan de Oro accounted for the largest share of 28.0 percent, followed by the province of Bukidnon with 26.6 percent share. On the other hand, the province of Camiguin had the least share of 1.2 percent. (Figure 2)

Figure 2. Share of Provinces and HUCs to Northern Mindanao's GDP
At Constant 2018 Prices: 2022 (In Percent)



Bukidnon had the biggest share of the region’s total value of Agriculture, forestry and fishing (AFF) in 2022, accounting for 67.2 percent. Lanao del Norte and Misamis Oriental followed with shares of 12.9 percent and 10.4 percent, respectively. (Table 1)

The total value of the region’s Industry in 2022 was PhP 238.84 billion. More than half of the total value was accounted for by Misamis Oriental, City of Cagayan de Oro, and Bukidnon, with corresponding shares of 26.8 percent, 26.2 percent, and 18.4 percent. (Table 1)

Around one-third or 38.7 percent of the region’s total value of Services was contributed by the City of Cagayan de Oro. This was followed by Misamis Occidental and Bukidnon with shares of 17.5 percent and 15.6 percent, respectively. (Table 1)

Table 1. Share of Provinces and HUCs to Northern Mindanao's Major Industry,
At Constant 2018 Prices: 2022

Region/Province/HUC	Levels (in '000 PhP)			Share to the Region (in Percent)		
	AFF	INDUSTRY	SERVICES	AFF	INDUSTRY	SERVICES
Bukidnon	125,394,891	43,996,974	79,358,438	67.2	18.4	15.6
Camiguin	1,456,576	2,961,611	6,684,247	0.8	1.2	1.3
Lanao del Norte	24,034,488	10,597,191	25,202,497	12.9	4.4	4.9
Misamis Occidental	13,189,369	17,191,398	88,998,323	7.1	7.2	17.5
Misamis Oriental	19,321,194	63,971,825	74,143,895	10.4	26.8	14.5
City of Cagayan de Oro	1,887,168	62,516,299	197,377,946	1.0	26.2	38.7
City of Iligan	1,287,158	37,608,888	38,119,545	0.7	15.7	7.5
Northern Mindanao	186,570,843	238,844,186	509,884,891	100.0	100.0	100.0

Source: Philippine Statistics Authority

In 2023, the Provincial Product Accounts (PPA) compilation covers 82 provinces and 17 HUCs across 16 regions in the country. The results covering the period 2018 to 2022 were consistent with the annual regional accounts released on 27 April 2023.

Complete statistical tables, charts and data visuals on the PPA of Northern Mindanao can be accessed at psa.gov.ph/statistics/ppa. Results of the PPA are also released by the respective provincial offices of the PSA through rso10.psa.gov.ph/statistics/ppa.



DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office


MCP/EAG