

PRESS RELEASE

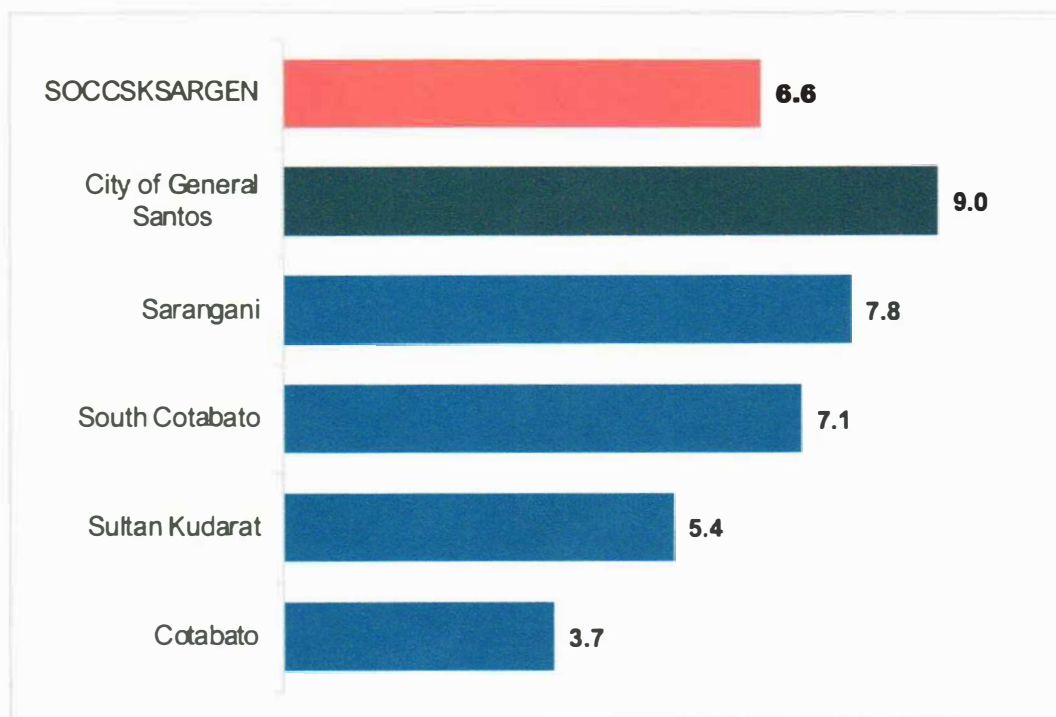
City of General Santos Posts the Fastest Growth Among Economies in SOCCSKSARGEN in 2022

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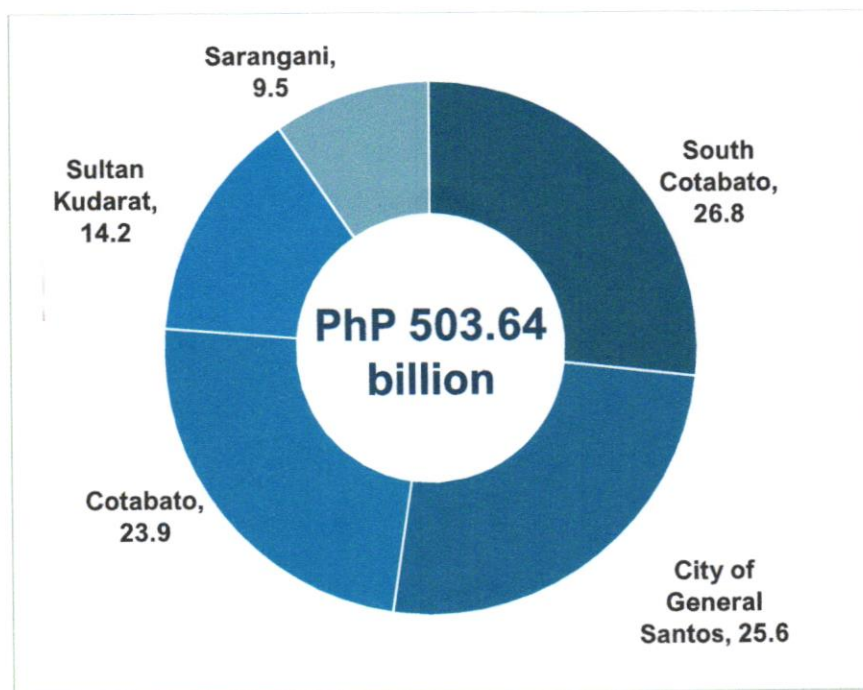
The City of General Santos posted the fastest economic growth among the provinces in SOCCSKSARGEN at 9.0 percent in 2022. The economies in the provinces of Cotabato, Sarangani, South Cotabato and Sultan Kudarat, also recorded positive growths in 2022. Moreover, City of General Santos and the provinces of Sarangani and South Cotabato posted growth rates higher than the regional growth rate of 6.6 percent. (Figure 1)

Figure 1. Economic Performance of Provinces and HUC, SOCCSKSARGEN
Growth Rates (in Percent), 2021 to 2022
At Constant 2018 Prices



Of the PhP 503.64 billion value of the economy of SOCCSKSARGEN in 2022, South Cotabato had the biggest share at 26.8 percent, followed by the city of General Santos with a share of 25.6 percent. On the contrary, Sarangani had the least share of 9.5 percent. (Figure 2)

Figure 2. Share of Provinces and HUC to SOCCSKSARGEN's GDP
At Constant 2018 Prices: 2022 (In Percent)



In terms of share of provinces and HUC to Agriculture, forestry and fishing (AFF) of the region, Cotabato accounted for 27.9 percent. This was closely followed by province of South Cotabato with a share of 26.8 percent and Sultan Kudarat with a share of 21.0 percent. (Table 1)

For Industry, South Cotabato topped in terms of share, accounting for 28.8 percent. City of General Santos followed with 27.5 percent share and Cotabato with 22.6 percent share. (Table 1)

Meanwhile, City of General Santos accounted for 32.4 percent of the region's total value of Services. South Cotabato and Cotabato followed with shares of 25.7 percent and 22.4 percent, respectively. (Table 1)

Table 1. Share of Provinces and HUC to SOCCSKSARGEN's Major Industry,
At Constant 2018 Prices: 2022

Region/Province/HUC	Levels (in '000 PhP)			Share to the Region (in Percent)		
	AFF	INDUSTRY	SERVICES	AFF	INDUSTRY	SERVICES
Cotabato	37,036,838	28,170,559	55,140,968	27.9	22.6	22.4
Sarangani	17,384,243	12,968,755	17,608,709	13.1	10.4	7.2
South Cotabato	35,603,411	35,861,885	63,341,548	26.8	28.8	25.7
Sultan Kudarat	27,838,098	13,469,196	30,203,825	21.0	10.8	12.3
City of General Santos	14,932,098	34,233,586	79,849,792	11.2	27.5	32.4
SOCCSKSARGEN	132,794,690	124,703,981	246,144,842	100.0	100.0	100.0

Source: Philippine Statistics Authority

In 2023, the PPA compilation covers 82 provinces and 17 HUCs across 16 regions in the country. The results covering the period 2018 to 2022 were consistent with the annual regional accounts released on 27 April 2023.

Complete statistical tables, charts and data visuals on the PPA of SOCCSKSARGEN can be accessed at psa.gov.ph/statistics/ppa. Results of the PPA are also released by the respective provincial offices of the PSA through rso12.psa.gov.ph/statistics/ppa.

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