

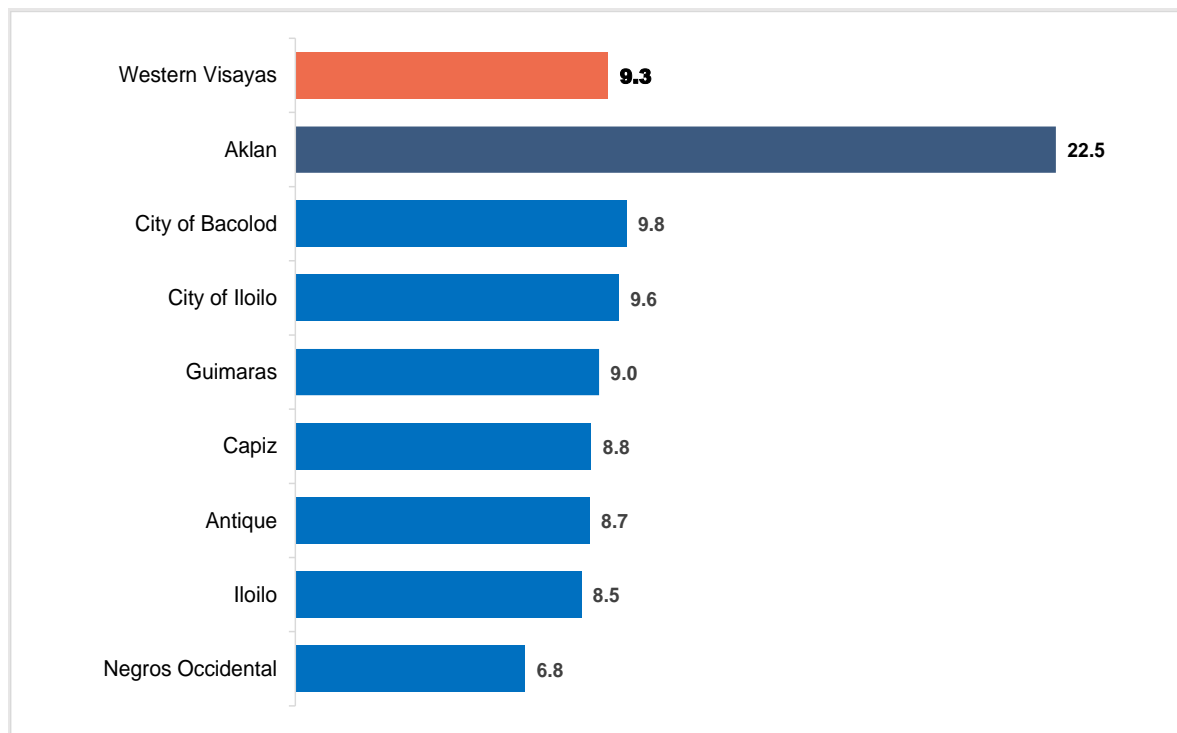
PRESS RELEASE

Aklan Posts Double-Digit Growth in 2022; All Provinces and HUCs in Western Visayas Post Positive Growths

Date of Release: 04 December 2023
Reference No. 2023-SSO-227

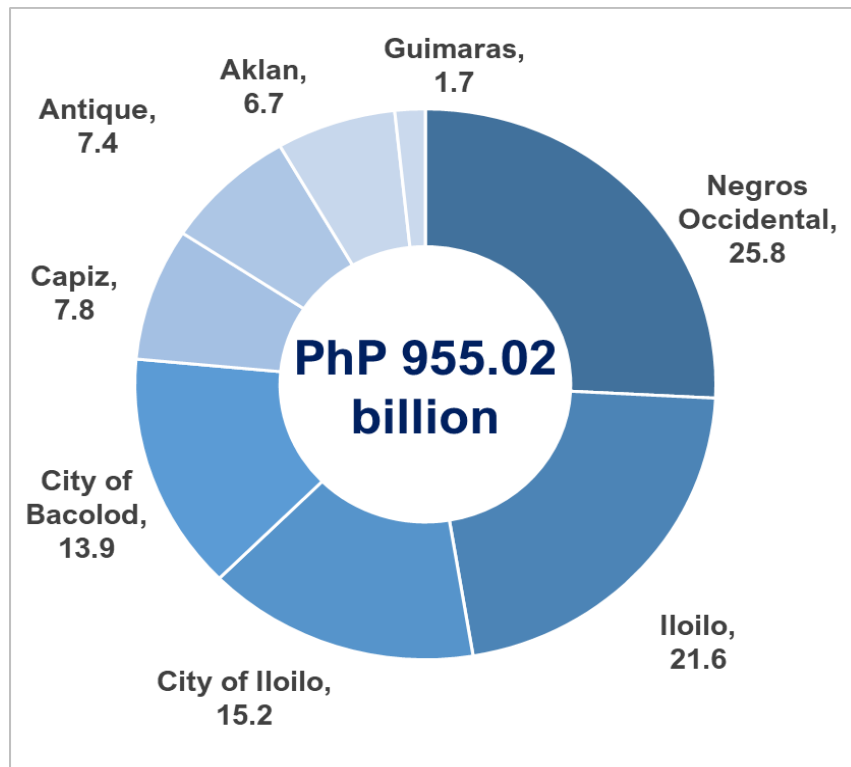
The province of Aklan posted a double-digit growth of 22.5 percent, the fastest among the provinces in the 16 regions in 2022. Meanwhile, the rest of the provinces and two Highly Urbanized Cities (HUCs) in Western Visayas also posted positive growths. (Figure 1)

Figure 1. Economic Performance of Provinces and HUCs, Western Visayas Growth Rates (in Percent), 2021 to 2022
At Constant 2018 Prices



Of the PhP 955.02 billion total value of the region’s economy in 2022, Negros Occidental accounted for the highest share of 25.8 percent. This was followed by Iloilo province and City of Iloilo with 21.6 percent and 15.2 percent shares, respectively. On the contrary, the province of Guimaras had the least share of 1.7 percent. (Figure 2)

Figure 2. Share of Provinces and HUCs to Western Visayas' GDP At Constant 2018 Prices: 2022 (In Percent)



Of the PhP 167.30 billion value of Agriculture, forestry and fishing of Western Visayas in 2022, Negros Occidental had the biggest share of 32.3 percent, followed by Iloilo with 32.1 percent share. (Table 1)

Similarly, Negros Occidental had the largest share in the total Industry of the region, accounting for 33.6 percent. Iloilo and Antique followed with 20.4 percent and 16.3 percent shares, respectively. (Table 1)

The City of Iloilo, Negros Occidental, and Iloilo had the biggest shares in the total value of Services in the region, accounting for 21.7 percent, 21.2 percent, and 18.9 percent, respectively. (Table 1)

Table 1. Share of Provinces and HUC to Western Visayas' Major Industry, At Constant 2018 Prices: 2022

Region/Province/HUC	Levels (in '000 PhP)			Share to the Region (in Percent)		
	AFF	INDUSTRY	SERVICES	AFF	INDUSTRY	SERVICES
Aklan	8,078,618	7,574,335	47,913,027	4.8	3.7	8.2
Antique	14,283,194	33,476,544	22,926,370	8.5	16.3	3.9
Capiz	21,919,456	9,545,281	42,916,115	13.1	4.7	7.4
Guimaras	5,082,755	2,499,762	8,547,870	3.0	1.2	1.5
Iloilo	53,776,315	41,835,412	110,391,630	32.1	20.4	18.9
Negros Occidental	54,105,263	68,930,983	123,355,195	32.3	33.6	21.2
City of Bacolod	6,170,279	26,189,985	100,450,342	3.7	12.8	17.2
City of Iloilo	3,885,862	15,007,814	126,154,292	2.3	7.3	21.7
Western Visayas Region	167,301,741	205,060,117	582,654,842	100.0	100.0	100.0

Source: Philippine Statistics Authority

In 2023, the Provincial Product Accounts (PPA) compilation covers 82 provinces and 17 HUCs across 16 regions in the country. The results covering the period 2018 to 2022 were consistent with the annual regional accounts released on 27 April 2023.

Complete statistical tables, charts, and data visuals on the PPA of Western Visayas can be accessed at psa.gov.ph/statistics/ppa. Results of the PPA are also released by the respective provincial offices of the PSA through rso06.psa.gov.ph/statistics/ppa.



DIVINA GRACIA L. DEL PRADO, PhD

Assistant Secretary

Deputy National Statistician

Sectoral Statistics Office

 MCP/EAG