

SPECIAL RELEASE

Provincial Product Accounts

2022 Economic Performance of Highly Urbanized Cities Outside the National Capital Region

Date of Release: 05 March 2024
Reference No. 2024-SSO-019

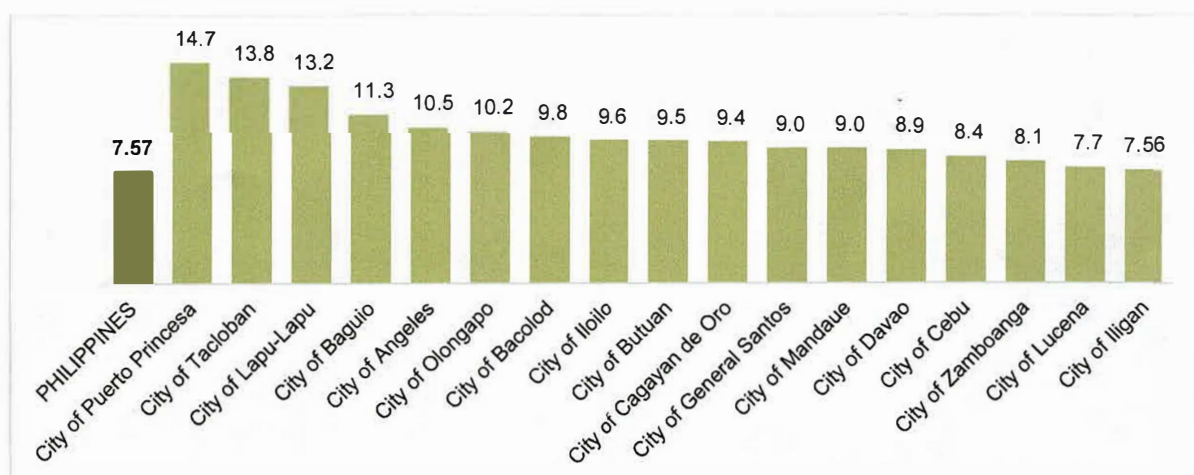
The Philippine Statistics Authority (PSA) releases for the first time the results of the Provincial Product Accounts (PPA) of the 16 pilot regions outside the National Capital Region (NCR), covering 82 provinces and 17 Highly Urbanized Cities (HUCs) from November to December 2023. The PPA is a mechanism to compile the Gross Domestic Product (GDP) at the subnational level.

This Special Release highlights the overall economic performance of all the HUCs included in the PPA compilation in 2023.

All HUCs in the 16 pilot regions registered annual growths in 2022, with City of Puerto Princesa posting the fastest growth.

Based on the latest PPA results, the GDP of the 17 pilot HUCs outside the NCR increased in 2022 from their levels in 2021. The City of Puerto Princesa recorded the fastest growth of 14.7 percent in 2022. This was followed by City of Tacloban, City of Lapu-Lapu, and City of Baguio, with 13.8 percent, 13.2 percent, and 11.3 percent annual growths, respectively. Moreover, 16 out of 17 HUCs recorded growths faster than the national GDP growth rate of 7.6 percent. (Figure 1)

Figure 1. Gross Domestic Product of HUCs in Terms of Annual Growth Rates at Constant 2018 Prices, 2022



Source: Philippine Statistics Authority

City of Davao accounted for the largest share to the national GDP among pilot HUCs.

In terms of share to the national GDP, among the HUCs, City of Davao had the largest share of 2.5 percent in 2022. This was followed by City of Cebu, City of Cagayan de Oro, and City of Baguio, with 1.4 percent, 1.3 percent, and 0.8 percent shares, respectively. (Table 1)

Table 1. Gross Domestic Product of HUCs in Terms of Share to National GDP at Constant 2018 Prices, 2022

Rank	Province/HUC	Region	2022 GDP (in Billion PhP)	Share to 2022 National GDP (in Percent)
	Philippines		19,943.63	
	All 17 HUCs (outside NCR)		2,478.42	12.43
1	City of Davao	Region XI (Davao Region)	495.31	2.48
2	City of Cebu	Region VII (Central Visayas)	288.64	1.45
3	City of Cagayan de Oro	Region X (Northern Mindanao)	261.78	1.31
4	City of Baguio	Cordillera Administrative Region	155.03	0.78
5	City of Lapu-Lapu	Region VII (Central Visayas)	151.42	0.76
6	City of Iloilo	Region VI (Western Visayas)	145.05	0.73
7	City of Zamboanga	Region IX (Zamboanga Peninsula)	139.47	0.70
8	City of Bacolod	Region VI (Western Visayas)	132.81	0.67
9	City of Angeles	Region III (Central Luzon)	132.42	0.66
10	City of General Santos	Region XII SOCCSKSARGEN)	129.02	0.65
11	City of Mandaue	Region VII (Central Visayas)	109.58	0.55
12	City of Iligan	Region X (Northern Mindanao)	77.02	0.39
13	City of Butuan	Region XIII (Caraga)	57.37	0.29
14	City of Puerto Princesa	MIMAROPA Region	53.08	0.27
15	City of Olongapo	Region III (Central Luzon)	52.26	0.26
16	City of Tacloban	Region VIII (Eastern Visayas)	51.53	0.26
17	City of Lucena	Region IV-A (CALABARZON)	46.62	0.23

Note: Details may not add up due to rounding.

Source: Philippine Statistics Authority

The compilation of PPA has been implemented in all regions in the Philippines as of 2023, except in the NCR, which is scheduled for pilot implementation in 2024. By 2025, the PPA is programmed to be institutionalized in all regions to ensure annual compilation for all provinces and HUCs in the country.



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