

## PRESS RELEASE

## PSA Board Approves Modifications in the Designated Statistics Released by the PSA

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The Philippine Statistics Authority (PSA) Board approved the modification in the designated statistics released by the PSA, specifically the Quarterly Survey of Philippine Business and Industry (QSPBI), Compilation of National Accounts, and Seasonally Adjusted National Accounts.

Per PSA Board Resolution No. 09, s. 2018, approved on 14 August 2018, the modifications cover a change in the schedule of dissemination and aims to address the need for the earlier release of statistical indicators for prompt monitoring of the performance of the Philippine economy. In the Resolution, the designated statistical activity *Estimation of the National Accounts* is renamed to *Compilation of National Accounts*. Further, the regional disaggregation for the *Seasonally Adjusted National Accounts* is removed as previously designated. With this revision, the System of Designated Statistics (SDS) is updated, as follows:

Designated Activity/Statistics	Implementing Agency	Frequency of Conduct	Geographic Disaggregation	Schedule of Data Dissemination (per EO 352/PSA Board Resolution)	Modifications (per PSA Board Resolution No. 09, s. 2018)
Quarterly Survey	PSA	Quarterly	National	30 days after the	Schedule of Data
of Philippine Business and Industry			Regional	reference quarter (preliminary) a 60 days after the reference quarter (final)	Dissemination: from 45 days to 30 days after the reference quarter (preliminary)
Compilation of National Accounts	PSA	Quarterly Semestral	National	40 days after the reference period <sup>b</sup>	Title of Designated Statistical Activity:
		Annual	National	30 days after the reference year	from Estimation of the National Accounts to
		Annual	Regional	120 days after the reference year	Compilation of National Accounts
					Schedule of Data Dissemination:
					- Quarterly and Semestral, from 50 days to 40 days after the reference period







Designated Activity/Statistics	Implementing Agency	Frequency of Conduct	Geographic Disaggregation	Schedule of Data Dissemination (per EO 352/PSA Board Resolution)	Modifications (per PSA Board Resolution No. 09, s, 2018)
					- Annual and Regional, from 125 days to 120 days after the reference year
Seasonally Adjusted National Accounts	PSA	Quarterly	National	40 days after the reference period <sup>b</sup>	Schedule of Data Dissemination: from 60
		Annual	National	30 days after the reference year	days to 40 days after the reference period
					Geographic Disaggregation: from
					National and Regional to National

Except for the QSPBI 4th quarter, to be released 15 days after the reference quarter

Executive Order (EO) No. 352 "Designation of Statistical Activities that will Generate Critical Data for Decision-Making of the Government and the Private Sector" was issued in July 1996 to identify and designate the most critical and essential statistics required for social and economic planning/analysis. The designation includes the title of designated activity or statistics, implementing agency, frequency of conduct, geographic disaggregation, and schedule of data dissemination.

At present, there are 56 designated activities/statistics. These include censuses, surveys, administrative data systems, derived data systems, and statistical indicators. The SDS (<a href="http://www.psa.gov.ph/philippine-statistical-system/sds">http://www.psa.gov.ph/philippine-statistical-system/sds</a>) is a dynamic system that allows for modifications to respond to changing needs and priorities, and to emerging capabilities of agencies in the Philippine Statistical System (PSS).

For further information on the SDS, please contact Mr. Roel Victor T. Cruz of the Statistical Policies and Programs Division (SPPD) of the Standards Service (SS) with telephone number (02) 376-1928 and email address: sppd.staff@psa.gov.ph.

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<sup>&</sup>lt;sup>b</sup> Except for the National Accounts and Seasonally Adjusted National Accounts 4th Quarter, to be released 30 days after the reference period.