

PRESS RELEASE

PSA Gives Clearance to the Conduct of the 2018 Farm Prices Survey (FPS)

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On 28 August 2018, the Philippine Statistics Authority (PSA) through its Statistical Survey Review and Clearance System (SSRCS) cleared the conduct of the 2018 Farm Prices Survey (FPS).

The 2018 FPS intends to generate estimates on farmgate or producer prices which are inputs to the periodic valuation of the outputs produced by the agricultural sector. Information on prices will also aid crop farmers and livestock raisers in their decision-making process to produce and sell.

The 2018 FPS covers 81 provinces in the Philippines for the crops and backyard livestock and poultry farms with a maximum of 25 farmers per commodity per province. For commercial livestock and poultry, the survey covers five (5) commercial farms with a maximum of 25 commercial farms per animal type per province.

The total budget of the survey amounting to Php 3.5 million will cover expenses for supplies, travelling, printing, among others, in order to successfully gather all needed information.

The PSA conducts the FPS during the last ten (10) days of the reference month. Results of the survey are scheduled to be released 45 days after the reference quarter except for the last quarter of the year which would be available 30 days after the reference quarter. Monthly statistics on national and subnational farmgate prices can be accessed at: <http://countrystat.psa.gov.ph>.

The major data items to be collected are:

- Trade location of crops
- Weight and price of crops
- Quantity of crops, livestock, and poultry sold
- Total receipts and total freight costs of crops, livestock, and poultry
- Trade of livestock and poultry by location
- Classification of livestock and poultry by purpose
- Weight and price per head/ bird/ piece of livestock and poultry



Recent results of the FPS showed that:

- On the average, farmgate price went up by 5.5 percent in the second quarter of 2018.
- The crop subsector registered an average of 6.3 percent increase in price during the period April to June 2018.
- During the same quarter, prices in the livestock subsector increased by an average of 7.8 percent. Meanwhile, the poultry subsector prices were down by an average of 0.2 percent.


The 2018 FPS was reviewed and cleared for conduct under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 10625 to:

- ensure sound design for data collection;
- minimize the burden placed upon respondents;
- effect economy in statistical data collection;
- eliminate unnecessary duplication of statistical data collection efforts; and
- achieve better coordination of government statistical activities.

In line with this, the PSA enjoins the public to support the said survey.

For further information on SSRCS, please contact the Statistical Standards Division (SSD) of the Standards Service (SS) with telephone numbers (02) 376-1928 and (02) 376-1931, and email address: ssd.staff@psa.gov.ph or ssdss.staff@gmail.com.

FOR THE NATIONAL STATISTICIAN


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PARSB/SSS