



PRESS RELEASE

PSA Clears the Conduct of the 2024 Rice and Corn Stocks Survey: Commercial and 2024 Rice and Corn Stocks Survey: Household

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The Philippine Statistics Authority (PSA) granted clearance for the conduct of the 2024 Rice and Corn Stock Survey: Commercial (RCSS:C) and 2024 Rice and Corn Stocks Survey: Household (RCSS:H).

The 2024 RCSS:C and 2024 RCSS:H are conducted monthly which aims to generate regional and national inventories of rice and corn stocks within the commercial and household sector and assess the stocks levels compared with the same period in the previous month and year.

The rice and corn stocks inventories from the household, as well as the stocks in the commercial and government sectors will provide a comprehensive overview of the country's rice and corn stock situation and will serve as inputs to the estimation and compilation of national accounts.

The 2024 RCSS:C and 2024 RCSS:H will utilize a total budget amounting to PhP 28.7 million and PhP 26.8 million respectively, to cover 9,863 sample establishments and 17,619 sample households (10,957 farming and 6,662 non-farming) nationwide. The data collection activities will be conducted during the first four days of each reference month and the results of the survey is scheduled to be released 10 days after the reference month.

These surveys were reviewed and cleared for conduct under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 10625 to:

- a. Ensure sound design for data collection
- b. Minimize the burden placed upon respondents
- c. Effect economy in statistical data collection



- d. Eliminate unnecessary duplication of statistical data collection efforts
- e. Achieve better coordination of government statistical activities

In line with this, the PSA enjoins sampled establishments, as well as farming and non-farming households, to participate in the 2024 RCSS:C and 2024 RCSS:H by providing truthful information to authorized PSA interviewer who will visit the establishments and households to conduct a personal interview.

For further information on SSRCS, please contact the **Statistical Standards Division** of the **Standards Service** with email address **ssd.staff@psa.gov.ph**.



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