



PRESS RELEASE

PSA Grants Clearance for the Conduct of the Four BSP Surveys

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The Philippine Statistics Authority (PSA) granted clearance for the conduct of the four surveys spearheaded by the Bangko Sentral ng Pilipinas (BSP). These surveys are as follows:

1. Cross Border Transactions Survey (CBTS);
2. Coordinated Portfolio Investment Survey (CPIS);
3. Annual Coordinated Direct Investment Survey (CDIS); and
4. Quarterly Coordinated Direct Investment Survey (CDIS).

The monthly CBTS will gather data on the resident company's claims from liabilities to and transactions with non-residents. Data from the survey are used as inputs to the compilation of the Balance of Payments (BOP) Statistics, which is a statistical statement of the economic transactions between the residents of the domestic economy and the residents of the world. A total of 126 enterprises from member-companies of the Semiconductor and Electronics Industries in the Philippines, Inc. (SEIPI), automotive industry, selected Securities and Exchange Commission (SEC) top corporations with bank accounts abroad and build-operate-transfer (BOT) companies will be chosen to participate on the survey.

The CPIS is conducted semi-annually which aims to collect comprehensive information on the residents' ownership of equities and long- and short-term bonds and notes issued by non-residents to use as inputs in the compilation of international investment position (IIP) statistics of the country. A total of 202 financial companies and non-financial corporations will be selected from the SEC's Top 500 corporations to administer the questionnaire.

Meanwhile, the CDIS will be conducted quarterly and annually which aims to collect data on financial transactions and investment position among resident enterprises and their immediate foreign direct investors, immediate foreign direct investment enterprises, and fellow enterprises abroad. The annual CDIS will collect data from all multinational corporations with 10 percent or more foreign-owned equity sourced from the Top 25,000 corporations listed in the SEC. On the other hand, the quarterly CDIS will collect data from the subset of 600 multinational corporations covered in the ACDIS.



These surveys conform to the Balance of Payments Manual (BPM), International Investment Position Manual and the Coordinated Portfolio Investment Survey Guide prescribed by the International Monetary Fund (IMF).

The timetable of activities for these surveys are as follows:

Title of the Survey	Data Collection	Release of Results
CBTS	Within 20 days after the reference month	45 days after the reference month
CPIS	1. June data: August to September 2. December data: February to March	1. June data: Mid-January 2. December data: Mid-July
Quarterly CDIS	45 days after the reference quarter	60 days after the reference quarter
Annual CDIS	End of May 2022	60 days after the reference quarter

These surveys were reviewed and cleared for conduct under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations (IRR) of Republic Act No. 10625 to:

- a. ensure sound design for data collection;
- b. minimize the burden placed upon respondents;
- c. effect economy in statistical data collection;
- d. eliminate unnecessary duplication of statistical data collection efforts; and
- e. achieve better coordination of government statistical activities.

In line with this, the PSA enjoins the corporations to support and participate in the conduct of these surveys by providing the required information.

For further information on SSRCS, please contact the **Statistical Standards Division** of the **Standards Service** with telephone numbers (02) 8376-1928 and (02) 8376-1931, and email addresses ssd.staff@psa.gov.ph or ssdss.staff@gmail.com.

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