



# PRESS RELEASE

## PSA Approves the Conduct of 2018 Quarterly Survey on Philippine Business and Industry

Date of Release: 29 January 2018  
Reference No. 2018- 017

The Philippine Statistics Authority (PSA) approved the clearance for the conduct of the 2018 Quarterly Survey on Philippine Business and Industry (QSPBI).

The 2018 QSPBI is one of the designated statistical activities of the PSA which aims to collect data on employment, compensation, value of production, total revenue, total inventory of goods and capacity utilization. Results of the QSPBI will serve as inputs in the estimation of the Quarterly National Accounts (QNA) and Quarterly Economic Indicators (QEI), which measure the performance of the Philippine economy.

The survey questionnaires of the 2018 QSPBI will be distributed to 6,000 establishments nationwide on the following dates:

Reference Quarter	Schedule of Data Collection
1 <sup>st</sup> Qtr 2018	19 March 2018 – 06 April 2018
2 <sup>nd</sup> Qtr 2018	18 June 2018 – 06 July 2018
3 <sup>rd</sup> Qtr 2018	17 September 2018 – 05 October 2018
4 <sup>th</sup> Qtr 2018	17 December 2018 – 04 January 2019

This year's conduct of the QSPBI will utilize a budget amounting to Php 16.8 million to cover travelling expenses, supplies, printing expenses and other operating expenses.

Pursuant to Executive Order No. 352 (Designation of the Statistical Activities That Will Generate Critical Data for Decision-Making of the Government and the Private Sector), the QSPBI results are targeted to be released 45 days after reference quarter (preliminary; in the form of posting sheets). Final results of the quarterly survey are disseminated 60 days after the reference quarter.

The 2018 QSPBI was reviewed and cleared for conduct on 19 January 2018 under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 10625 to:

- ensure sound design for data collection;
- minimize the burden placed upon respondents;

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- effect economy in statistical data collection;
- eliminate unnecessary duplication of statistical data collection efforts; and
- achieve better coordination of government statistical activities.

In line with this, the PSA enjoins establishments to respond in the said undertaking.

For further information on SSRCS, please contact the Statistical Standards Division (SSD) of the Standards Service (SS) with telephone numbers (02) 376-1928 and (02) 376-1931, and email address: [ssd.staff@psa.gov.ph](mailto:ssd.staff@psa.gov.ph) or [ssdss.staff@gmail.com](mailto:ssdss.staff@gmail.com).

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