



# PRESS RELEASE

## PSA Clears the Conduct of the 2021 Quarterly Survey of Philippine Business and Industry (QSPBI)

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The Philippine Statistics Authority (PSA) clears the conduct of the 2021 Quarterly Survey of Philippine Business and Industry (QSPBI).

The survey provides quarterly data for each of the identified leading industry major groups in all sectors of the economy, except those in agriculture, forestry, and fishing sector.

The QSPBI collects data on the following:

- a. employment;
- b. compensation;
- c. value of production (for mining and quarrying and manufacturing sectors only);
- d. total revenue;
- e. total inventory of goods; and
- f. capacity utilization.

A total budget of PhP 14.77 million will be utilized in the conduct of the survey and the questionnaires will be distributed to about 6,000 establishments nationwide on the following dates:

Reference Quarter	Schedule of Distribution
1st Quarter	15 to 31 March 2021
2nd Quarter	14 June to 02 July 2021
3rd Quarter	13 September to 01 October 2021
4th Quarter	13 December 2021 to 07 January 2022

Results of the survey will provide inputs for the compilation of the Quarterly National Accounts (QNA) and in the construction of Quarterly Economic Indicators (QEI) and for the monetary policy review of the Bangko Sentral ng Pilipinas which measures the performance of the Philippine Economy.



The 2021 QSPBI were reviewed and cleared for conduct under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 10625 to:

- a. ensure sound design for data collection;
- b. minimize the burden placed upon respondents;
- c. effect economy in statistical data collection;
- d. eliminate unnecessary duplication of statistical data collection efforts; and
- e. achieve better coordination of government statistical activities.

In line with this, the PSA enjoins establishments to respond in the said undertaking.

For further information on the SSRCS, please contact the Statistical Standards Division (SSD) of the Standards Service (SS) with telephone numbers (02) 8376-1928 and (02) 8376-1931, and email addresses [ssd.staff@psa.gov.ph](mailto:ssd.staff@psa.gov.ph) and [ssdss.staff@gmail.com](mailto:ssdss.staff@gmail.com).



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