



PRESS RELEASE

Errata on the Final Results of the 2021 Annual Survey of Philippine Business and Industry All Establishments by Employment Grouping

Date of Release:
Reference No. 2024- 226

Revisions were made on the Special Release of the 2021 Annual Survey of Philippine Business and Industry (ASPBI) for All Establishments by Employment Grouping, specifically on the Summary Statistics and Selected Indicator for Small, Medium, and Large Establishments in Tables 1 and 2, respectively. The updated figures are as follows:

Table 1. Summary Statistics for All Establishments by Employment Grouping
Philippines, 2021

Employment Grouping	Original Estimates			
	Number of Establishments	Employment as of 15 November		Total Revenue (in thousand PhP)
		Total	Paid Employees	
Philippines	281,153	6,155,893	6,097,641	20,185,630,028
Micro ^{1/}	197,952	742,957	711,854	2,169,387,128
Small ^{2/}	76,005	1,802,642	1,780,479	5,921,672,783
Medium ^{3/}	3,208	446,715	444,742	2,130,349,015
Large ^{4/}	3,985	3,163,581	3,160,567	9,964,221,103

Employment Grouping	Revised Estimates			
	Number of Establishments	Employment as of 15 November		Total Revenue (in thousand PhP)
		Total	Paid Employees	
Philippines	281,153	6,155,893	6,097,641	20,185,630,028
Micro ^{1/}	197,952	742,957	711,854	2,169,387,128
Small ^{2/}	76,005	1,802,532	1,780,369	5,921,500,905
Medium ^{3/}	3,209	446,865	444,892	2,130,553,568
Large ^{4/}	3,984	3,163,541	3,160,527	9,964,188,428



Employment Grouping	Original Estimates		
	Expense (in thousand PhP)		
	Total	Compensation	Other Expense
Philippines	17,719,675,933	1,936,352,504	15,783,323,429
Micro ^{1/}	1,902,574,797	146,061,765	1,756,513,032
Small ^{2/}	5,252,740,476	443,038,192	4,809,702,284
Medium ^{3/}	1,940,449,293	150,399,293	1,790,050,000
Large ^{4/}	8,623,911,369	1,196,853,257	7,427,058,112

Employment Grouping	Revised Estimates		
	Expense (in thousand PhP)		
	Total	Compensation	Other Expense
Philippines	17,719,675,933	1,936,352,504	15,783,323,429
Micro ^{1/}	1,902,574,797	146,061,765	1,756,513,032
Small ^{2/}	5,252,183,383	442,929,105	4,809,254,279
Medium ^{3/}	1,941,039,058	150,528,511	1,790,510,548
Large ^{4/}	8,623,878,697	1,196,833,126	7,427,045,570

1/ – Establishments with Total Employment of 1 to 9

2/ – Establishments with Total Employment of 10 to 99

3/ – Establishments with Total Employment of 100 to 199

4/ – Establishments with Total Employment of 200 and over

Note: Details may not add-up to total due to rounding and/or statistical disclosure control.

Source: Philippine Statistics Authority, 2021 Annual Survey of Philippine Business and Industry (Final Results)

Table 2. Selected Indicator for All Establishments by Employment Grouping:
Philippines, 2021

Employment Grouping	Average Annual Compensation per paid Employee (in PhP)	
	Original Estimates	Revised Estimates
Philippines	317,558	317,558
Micro ^{1/}	205,185	205,185
Small ^{2/}	248,831	248,785
Medium ^{3/}	338,172	338,348
Large ^{4/}	378,683	378,682

1/ – Establishments with Total Employment of 1 to 9

2/ – Establishments with Total Employment of 10 to 99

3/ – Establishments with Total Employment of 100 to 199

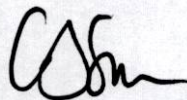
4/ – Establishments with Total Employment of 200 and over

Source: Philippine Statistics Authority, 2021 Annual Survey of Philippine Business and Industry (Final Results)

Revisions were made as a result of updates in the total employment of the sample establishments, particularly on Financial and Insurance Activities section.

Given the corrections above, the Special Release of the 2021 ASPBI All Establishments by Employment Grouping was revised accordingly and can be accessed through this link:

<https://www.psa.gov.ph/content/2021-annual-survey-philippine-business-and-industry-aspbi-all-establishments-employment>



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